

# CIOReview

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## 20 Most Promising Pharma & Life Sciences Tech Solution Providers-2017

**W**ith significant investments in technological innovations and increasing adoption of digital technologies, today's Pharmaceutical and Life Sciences industry has become one of the thriving industries in India. Undoubtedly, the industry is evolving and adapting to the advanced technologies like IoT, Cloud Computing and Analytics etc.

Obviously, today's Pharmaceutical and Life Sciences industry is undergoing a significant transformation in the way it works. Owing to the dynamic government regulations, tightened deadlines and growing R&D costs, the companies are not only turning towards latest technology innovations but also following utmost cost-cutting practices for gaining improved operational efficiency, better decision-making and enhanced business agility. Hence, pharmaceutical companies necessitate support from innovative partners who are capable to render feasible solutions and unparalleled

services to fuel their drug discovery potential, reduce time to market and improve cost saving.

Optimizing groundbreaking technologies, many skilled players have already crossed the threshold of Pharmaceutical and Life Sciences landscape by delivering unprecedented solutions and services. As enormous players enter into this space, CIOReview understands difficulties of enterprises to trace suitable technology partners. In this edition of CIOReview, we bring to you "20 Most Promising Pharma and Life Sciences Technology Solution Providers 2017", featuring best of breed technology partners who render remarkable solutions as well as services for the progress of the industry. A distinguished panel comprising of CEOs, CIOs, industry analysts and CIOReview editorial team have scrutinized various companies before finalizing these vendors who leverage evolving technologies for tackling challenges in the Pharmaceutical and Life Sciences industry.



**Company:**

LORENZ Life Sciences

**Key Person:**

Ashutosh Pandey  
 MD - India

**Website:**

lorenz.cc

**Description:**

**LORENZ has an array of Regulatory Information Management solutions for industry, health authorities and academia. LORENZ's offers Product Registration/ IDMP, Submission Assembly, Validation and Management, Publishing/eCT**

## LORENZ Life Sciences Group: Digitizing Pharmaceutical Business Processes Globally

**T**he Indian pharmaceuticals market is expected to expand at a CAGR of 15.92 per cent to US\$ 55 billion by 2020. This can be attributed to the increase in demand for generic drugs, India's large talent base which facilitates easy expansion into the non-generics markets, launching of initiatives by the government to further the industry as a whole on the global playing field and Indian companies that easily adapt to changing market conditions. A key player in the segment that has been increasing competitiveness in the pharmaceutical industry for both generic and patented drugs is LORENZ Life Sciences group.



Ashutosh Pandey,  
 MD - India

LORENZ Life Sciences group. The company's solutions can be provided as on premise or on cloud. Furthermore, all solutions have APIs that allow them to communicate with other systems within an organization.

LORENZ offers a variety of solutions like LORENZ docuBridge, LORENZ drugTrack and more. LORENZ docuBridge allows customers to build and file marketing authorizations quickly and, most importantly, electronically. LORENZ drugTrack effectively manages larger product portfolios of customers. drugTrack helps manage activities to ensure that deadlines are not missed. It allows companies to identify product portfolio gaps within different markets around the world. LORENZ also provides products like

LORENZ docuRender, LORENZ Automator, LORENZ eValidator that help to create greater efficiency in the process. LORENZ docuRender ensures that documents are compliant with the current regulatory requirements. The LORENZ Automator supports automation for batch processes. The LORENZ eValidator automatically works through a checklist of official validation criteria released by the regulatory health authorities around the world.

What differentiates LORENZ from other players in the segment is that it has the longest track record for proven software solutions in the overall drug development process across the world. LORENZ's tie-ups with German BfArM, the Australian TGA, Health Canada, the European EDQM and many others helps them anticipate future changes to the regulatory business requirements. LORENZ is member or participant of a number of initiatives around the world that are focused on developing future technical requirements.

The company aims to harmonize and digitize business processes globally. Ashutosh concludes, "Our focus will be to make our customers more efficient in their exchange of information between industry and agency, thereby allowing them to put greater emphasis on the science. If we continually achieve this, we will also help improve the lives of patients – the ultimate goal of the entire industry – by being able to provide patients access to medicines faster, in a higher quality, and potentially at a lower cost." CR

**Our business is developing software that helps the life sciences industry to more effectively build marketing authorization applications that can be submitted to the various national health authorities around the world**

LORENZ helps in rapid pipeline development and obtaining of marketing authorization for products, that makes the marketing and monetary processes simple. "Our business is developing software that helps the life sciences industry to more effectively build marketing authorization applications that can be submitted to the various national health authorities around the world to obtain approval to sell the products in the respective markets," states Ashutosh Pandey, MD – India,